# FISCAL NOTE

# HB 629 - SB 1024

February 17, 2007

**SUMMARY OF BILL:** Increases from three years to four years the amount of time during which an owner must not have lived at a residential property to be exempt from the requirements of residential disclosure when transferring the property.

#### **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

### Assumption:

• There will be no fiscal impact on state or local government.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director